



GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: 13th November 2019

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – GAMMNINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 532959

Dear Sir / Madam,

Subject: Reasons for delay in submission of financial results

We regret to inform you that the Company is unable to submit the unaudited standalone and consolidated financial results for the quarter ended 30th September, 2019 (“**Financial Results**”) by the due date i.e. on or before 14th November 2019, on account of the following reasons:

1. Key employees from the Accounts' department are taking time to get conversant with the Company operations and accounts finalization including IND AS accounting, due to which preparation / finalization of standalone and consolidated financial results have got delayed beyond due date. The management is making intense efforts to meet compliance requirements at least by due date by scouting for external professionals' assistance to the Company in submission of the financial results.
2. From the quarter ended 30th June 2019, companies are mandated to submit consolidated financial results along-with standalone financial results, which the Company with bare minimum team due to reasons stated above, is finding it challenging to prepare/finalize and submit within the due date. The task has become more tedious and challenging for consolidation of results of the subsidiaries (26 subsidiary companies) with that of the Company for the quarter ended 30th September 2019 along with the corresponding figures for the quarter ended 30th September, 2018 and completing the audit process and getting the results approved by the Audit Committee and the Board Meeting prior to submitting the same to the Exchanges.

In view of the extra-ordinary circumstances as mentioned above, we request you to take lenient view in the above matter.

The Company is already making all the efforts to prepare / finalize / approve and publish the Financial Results and submit to the stock exchanges as soon as it is finalized with due notice.

Thanking you,

For, **Gammon Infrastructure Projects Limited**


Ms Kaushal Shah
Company Secretary & Compliance Officer